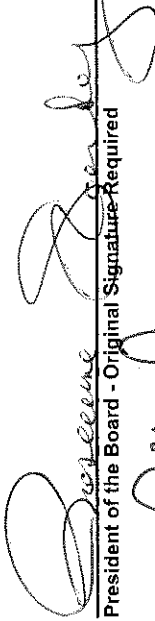


FINAL GENERAL FUND BUDGET

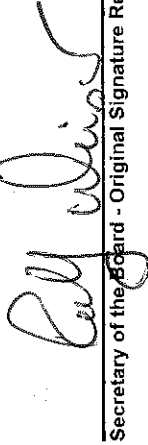
Fiscal Year 2016-2017

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/21/2016


President of the Board - Original Signature Required

7/18/16
Date


Secretary of the Board - Original Signature Required

7/18/16
Date


Chief School Administrator - Original Signature Required

7/18/16
Date

Donna Archer

(610)869-6290 Extn : 103

Contact Person

Telephone Extension

darcher@agcharter.org

Email Address

ITEM

AMOUNTS

Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,157,934
0840 Assigned Fund Balance	2,157,934
0850 Unassigned Fund Balance	125,780

Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year **4,441,648**

Estimated Revenues And Other Financing Sources

6000 Revenue from Local Sources	21,906,071
7000 Revenue from State Sources	127,752
8000 Revenue from Federal Sources	438,185
9000 Other Financing Sources	500,000

Total Estimated Revenues And Other Financing Sources **22,972,008**

Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation

27,413,656

	Amount
REVENUE FROM LOCAL SOURCES	
6500 Earnings on Investments	9,500
6600 Food Service Revenue	275,241
6700 Revenues from LEA Activities	190,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	255,835
6910 Rentals	5,500
6920 Contributions and Donations from Private Sources	30,000
6940 Tuition from Patrons	20,909,995
6990 Refunds and Other Miscellaneous Revenue	230,000
REVENUE FROM LOCAL SOURCES	21,906,071
REVENUE FROM STATE SOURCES	
7330 Health Services (Medical, Dental, Nurse, Act 25)	27,752
7505 Ready to Learn Block Grant	100,000
REVENUE FROM STATE SOURCES	127,752
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	219,198
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	10,437
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	3,550
8531 Subsidies for Milk, Lunch, and Breakfast Programs	205,000
REVENUE FROM FEDERAL SOURCES	438,185
OTHER FINANCING SOURCES	
9800 Intrafund Transfers In	500,000
OTHER FINANCING SOURCES	500,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	22,972,008

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	10,063,408
1200 Special Programs - Elementary / Secondary	4,171,857
Total Instruction	14,235,265
2000 Support Services	
2100 Support Services - Students	537,195
2200 Support Services - Instructional Staff	98,729
2300 Support Services - Administration	2,328,529
2400 Support Services - Pupil Health	243,694
2500 Support Services - Business	1,167,675
2600 Operation and Maintenance of Plant Services	1,480,371
2800 Support Services - Central	70,000
Total Support Services	5,926,193
3000 Operation of Non-Instructional Services	
3100 Food Services	491,968
3200 Student Activities	74,214
3400 Scholarships and Awards	5,000
Total Operation of Non-Instructional Services	571,182
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,215,306
Total Other Expenditures and Financing Uses	2,215,306
Total Estimated Expenditures and Other Financing Uses	22,947,946

Description	Amount
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	5,161,998
200 Personnel Services - Employee Benefits	3,752,742
300 Purchased Professional and Technical Services	355,284
500 Other Purchased Services	117,212
600 Supplies	587,277
700 Property	88,895
Total Regular Programs - Elementary / Secondary	10,063,408
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	1,591,115
200 Personnel Services - Employee Benefits	1,046,053
300 Purchased Professional and Technical Services	1,478,140
500 Other Purchased Services	650
600 Supplies	42,307
700 Property	13,592
Total Special Programs - Elementary / Secondary	4,171,857
Total Instruction	14,235,265
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	273,099
200 Personnel Services - Employee Benefits	245,646
300 Purchased Professional and Technical Services	7,850
400 Purchased Property Services	7,500
700 Property	3,100
Total Support Services - Students	537,195
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	49,359
200 Personnel Services - Employee Benefits	47,295
300 Purchased Professional and Technical Services	500
600 Supplies	1,350
700 Property	225
Total Support Services - Instructional Staff	98,729
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,212,162
200 Personnel Services - Employee Benefits	875,467
300 Purchased Professional and Technical Services	156,000
500 Other Purchased Services	24,200
600 Supplies	30,450
700 Property	20,250
800 Other Objects	10,000
Total Support Services - Administration	2,328,529
2400 Support Services - Pupil Health	

Description	Amount
100 Personnel Services - Salaries	158,100
200 Personnel Services - Employee Benefits	75,994
300 Purchased Professional and Technical Services	125
600 Supplies	5,750
700 Property	3,725
Total Support Services - Pupil Health	243,694
2500 Support Services - Business	
100 Personnel Services - Salaries	445,721
200 Personnel Services - Employee Benefits	211,292
300 Purchased Professional and Technical Services	246,866
400 Purchased Property Services	60,796
500 Other Purchased Services	177,550
600 Supplies	13,500
700 Property	11,950
Total Support Services - Business	1,167,675
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	262,094
200 Personnel Services - Employee Benefits	218,961
300 Purchased Professional and Technical Services	238,000
400 Purchased Property Services	643,591
600 Supplies	115,000
700 Property	2,725
Total Operation and Maintenance of Plant Services	1,480,371
2800 Support Services - Central	
400 Purchased Property Services	70,000
Total Support Services - Central	70,000
Total Support Services	5,926,193
3000 Operation of Non-Instructional Services	
3100 Food Services	
100 Personnel Services - Salaries	183,236
200 Personnel Services - Employee Benefits	76,682
300 Purchased Professional and Technical Services	10,000
500 Other Purchased Services	10,500
600 Supplies	203,750
700 Property	7,800
Total Food Services	491,968
3200 Student Activities	
100 Personnel Services - Salaries	31,200
200 Personnel Services - Employee Benefits	11,764
300 Purchased Professional and Technical Services	2,500
600 Supplies	26,250
700 Property	1,000
800 Other Objects	1,500
Total Student Activities	74,214

Description	Amount
3400 <u>Scholarships and Awards</u>	
800 Other Objects	5,000
Total Scholarships and Awards	5,000
Total Operation of Non-Instructional Services	571,182
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	2,215,306
Total Debt Service / Other Expenditures and Financing Uses	2,215,306
Total Other Expenditures and Financing Uses	2,215,306
TOTAL EXPENDITURES	22,947,946

Cash and Short-Term Investments

General Fund	06/30/2016 Estimate	06/30/2017 Projection
Public Purpose (Expendable) Trust Fund	2,200,000	2,200,000
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	2,200,000	2,200,000

Long-Term Investments

General Fund	06/30/2016 Estimate	06/30/2017 Projection
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Long-Term Investments	2,200,000	2,200,000

TOTAL CASH AND INVESTMENTS

Total Long-Term Investments	2,200,000	2,200,000
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	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
Long-Term Indebtedness		
General Fund		
0510 Bonds Payable	18,410,000	18,030,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total General Fund	\$18,410,000	\$18,030,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

06/30/2016 Estimate 06/30/2017 Projection

Long-Term Indebtedness

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

06/30/2016 Estimate 06/30/2017 Projection

Long-Term Indebtedness

- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Pension Trust Fund

06/30/2016 Estimate 06/30/2017 Projection

Long-Term Indebtedness

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$18,410,000 \$18,030,000

06/30/2016 Estimate **06/30/2017 Projection**
 375,000 400,000

Short-Term Payables

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Short-Term Payables **\$375,000** **\$400,000**

TOTAL INDEBTEDNESS **\$18,785,000** **\$18,430,000**

Account Description **Amounts**

0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,157,934
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,307,776
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$4,465,710

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve **\$4,465,710**



Donna Archer <darcher@agcharter.org>

AGCS 2016-2017 PDE-2028 Final General Fund Budget - Signatures

1 message

Donna Archer <darcher@agcharter.org>

Mon, Jul 18, 2016 at 2:28 PM

To: michelle@charterchoices.com

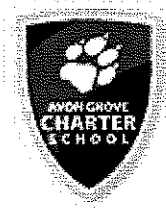
Cc: "Michael A. Whisman" <mwhisman@charterchoices.com>, Kevin Corcoran <kevin@charterchoices.com>, Kristen Bishop <kbishop@agcharter.org>

Bcc: Donna Archer <darcher@agcharter.org>

Mike,

Attached please find the fully executed AGCS 2016-2017-PDE-2028 for your handling. My apologies for the delay as our signers have been on vacation or unavailable to sign.

Thanks so much!



**AVON GROVE
CHARTER SCHOOL**
Excellence through Ingenuity

Donna Lee Archer, Chief Financial Officer

Administrator of Business & Finance Operations

Avon Grove Charter School

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