

Chester

County:

AUN Number: 124150003

Class:



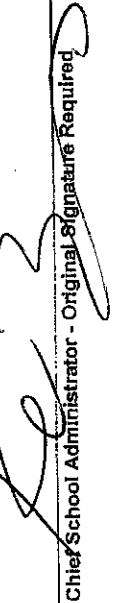
Avon Grove CS

LEA Name:

**PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2010 - 06/30/2011**

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/30/2010

	_____ Date
President of the Board - Original Signature Required	7/20/2010
	_____ Date
Secretary of the Board - Original Signature Required	7/20/2010
	_____ Date
Chief School Administrator - Original Signature Required	7/20/2010
Michael Whisman Contact Person	(215) 481-9777 Telephone 124 Extension

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E-mail Address

Return to:
Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

2010-2011 Final General Fund Budget (PDE-2028)
AUN: 124150003 Avon Grove CS
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ITEM	AMOUNTS
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Reserve for Encumbrances - Start of Year	0
2 Estimated Unreserved Fund Balance - Start of Year	100,000
3	0
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	100,000
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	15,535,828
7000 Revenue from State Sources	677,979
8000 Revenue from Federal Sources	702,575
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	16,916,382
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	17,016,382

ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL
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2010-2011 Final General Fund Budget (PDE-2028)
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<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6500	Earnings on Investments	83,000
6600	Food Service Revenue	250,750
6700	Revenues from District Activities	44,300
6800	Revenue from Intermediary Sources / Pass-Through Funds	0
6910	Rentals	0
6920	Contributions and Donations From Private Sources / Capital Contributions	5,000
6940	Tuition from Patrons	15,112,778
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	40,000
	REVENUE FROM LOCAL SOURCES	15,535,828

2010-2011 Final General Fund Budget (PDE-2028)

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<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7140	Charter Schools	0
7160	Tuition for Orphans and Children Placed in Private Homes	0
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7230	Alternative Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	0
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	40,000
7330	Health Services (Medical, Dental, Nurse, Act 25)	0
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7503	Project 720 / High School Reform	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7600	Revenue for Milk, Lunch and Breakfast Programs	308,156
7810	State Share of Social Security and Medicare Taxes	329,823
7820	State Share of Retirement Contributions	0
7900	Revenue for Technology	0
REVENUE FROM STATE SOURCES		677,979

2010-2011 Final General Fund Budget (PDE-2028)

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FUNCTION	DESCRIPTION	Amounts
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	225,000
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	113,986
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	25,632
8516	NCLB, Title III - Language Instr. for LEP and Immigrant Students	2,957
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V -- Promotg. Informed Parental Choice & Innov. Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8522	Vocational Education - Capital Outlay	0
8531	Subsidies for Milk, Lunch and Breakfast Programs	0
8532	Subsidies for Non-Food Assistance	0
8533	Value of Donated Commodities	0
8534	Cash in Lieu of Donated Commodities	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0

2010-2011 Final General Fund Budget (PDE-2028)

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<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
8799	ARRA - Miscellaneous	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	335,000
8920	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
REVENUE FROM FEDERAL SOURCES		702,576

2010-2011 Final General Fund Budget (PDE-2028)
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<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9710	Transfers from Component Units	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
OTHER FINANCING SOURCES		0
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		16,916,382

ESTIMATED EXPENDITURES AND OTHER FINANCING USES: BUDGET SUMMARY
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2010-2011 Final General Fund Budget (PDE-2028)

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ITEM	AMOUNTS
1000	
Instruction	
1100 Regular Programs - Elementary/Secondary	7,143,434
1200 Special Programs - Elementary/Secondary	2,680,055
1300 Vocational Education	0
1400 Other Instructional Programs - Elementary/Secondary	0
1500 Nonpublic School Programs	0
1600 Adult Education Programs	0
1700 Higher Education Programs	0
1800 Pre-Kindergarten	0
Total 1000 Instruction	9,823,489
2000 Support Services	
2100 Support Services - Pupil Personnel	314,005
2200 Support Services - Instructional Staff	56,767
2300 Support Services - Administration	2,342,957
2400 Support Services - Pupil Health	208,677
2500 Support Services - Business	77,000
2600 Operation & Maintenance of Plant Services	3,312,343
2700 Student Transportation Services	67,145
2800 Support Services - Central	20,000
2900 Other Support Services	0
Total 2000 Support Services	6,398,894
3000 Operation of Non-Instructional Services	
3100 Food Services	338,356
3200 Student Activities	44,522
3300 Community Services	0
3400 Scholarships and Awards	0
Total 3000 Operation of Non-Instructional Services	382,878
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	0
Total 4000 Facilities Acquisition, Construction and Improvement	0
Total Estimated Expenditures	16,605,261
5000 Other Expenditures and Financing Uses	
5100 Debt Service	0
5200 Interfund Transfers - Out	0
5300 Transfers Involving Component Units	0
5900 Budgetary Reserve	0
Total Other Financing Uses	0
Total Estimated Expenditures and Other Financing Uses	16,605,261
Appropriation of Prior Year Encumbrances	0
Total Appropriations	16,605,261
Ending Unreserved Fund Balance	411,121

ITEM	AMOUNTS
Total Appropriations and Ending Fund Balances	17,016,382

2010-2011 Final General Fund Budget (PDE-202B)
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Function-Object	Description	Amounts
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	4,364,973
200	Personnel Services-Employee Benefits	1,980,786
300	Purchased Professional & Technical Services	312,875
400	Purchased Property Services	0
500	Other Purchased Services	7,310
600	Supplies	340,085
700	Property	137,405
800	Other Objects	0
	Total Regular Programs - Elementary/Secondary	7,143,434
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	1,233,927
200	Personnel Services-Employee Benefits	515,790
300	Purchased Professional & Technical Services	899,093
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	21,523
700	Property	9,722
800	Other Objects	0
	Total Special Programs - Elementary/Secondary	2,680,055
1300	Vocational Education	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Vocational Education	0
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	0

2010-2011 Final General Fund Budget (PDE-2028)
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Function-Object	Description	Amounts
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
	Total Instruction	9,823,489

2010-2011 Final General Fund Budget (PDE-2028)
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Function-Object	Description	Amounts
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	219,732
200	Personnel Services-Employee Benefits	80,598
300	Purchased Professional & Technical Services	9,750
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	3,925
700	Property	0
800	Other Objects	0
	Total Support Services - Pupil Personnel	314,005
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	38,942
200	Personnel Services-Employee Benefits	14,325
300	Purchased Professional & Technical Services	1,250
400	Purchased Property Services	250
500	Other Purchased Services	0
600	Supplies	2,000
700	Property	0
800	Other Objects	0
	Total Support Services - Instructional Staff	56,767
2300	Support Services - Administration	
100	Personnel Services-Salaries	1,180,903
200	Personnel Services-Employee Benefits	478,554
300	Purchased Professional & Technical Services	90,000
400	Purchased Property Services	0
500	Other Purchased Services	465,500
600	Supplies	60,500
700	Property	60,000
800	Other Objects	7,500
	Total Support Services - Administration	2,342,957
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	151,978
200	Personnel Services-Employee Benefits	48,699
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	8,000
700	Property	0
800	Other Objects	0
	Total Support Services - Pupil Health	208,677

Function-Object	Description	Amounts
2500	Support Services - Business	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	77,000
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Support Services - Business	77,000
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	380,780
200	Personnel Services-Employee Benefits	243,552
300	Purchased Professional & Technical Services	2,400
400	Purchased Property Services	2,409,819
500	Other Purchased Services	182,292
600	Supplies	88,500
700	Property	5,000
800	Other Objects	0
	Total Operation & Maintenance of Plant Services	3,312,343
2700	Student Transportation Services	
100	Personnel Services-Salaries	22,138
200	Personnel Services-Employee Benefits	4,257
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	18,750
700	Property	15,000
800	Other Objects	7,000
	Total Student Transportation Services	67,145
2800	Support Services - Central	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	20,000
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Support Services - Central	20,000

2010-2011 Final General Fund Budget (PDE-2028)
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Function-Object	Description	Amounts
2900	Other Support Services	0
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	0
	Total Support Services	6,398,894
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	147,227
200	Personnel Services-Employee Benefits	38,579
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	1,550
600	Supplies	150,000
700	Property	1,000
800	Other Objects	0
	Total Food Services	338,356
3200	Student Activities	
100	Personnel Services-Salaries	13,825
200	Personnel Services-Employee Benefits	2,197
300	Purchased Professional & Technical Services	5,000
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	23,500
700	Property	0
800	Other Objects	0
	Total Student Activities	44,522

Function-Object	Description	Amounts
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Community Services	0
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-Instructional Services	382,878
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	0
900	Other Uses of Funds	0
	Total Debt Service	0
5200	Interfund Transfers - Out	
900	Other Uses of Funds	0
	Total Interfund Transfers - Out	0

Function-Object	Description	Amounts
5300	Transfers Involving Component Units	
900	Other Uses of Funds	0
	Total Transfers Involving Component Units	0
5900	Budgetary Reserve	0
800	Other Objects	0
	Total Budgetary Reserve	0
	Total Other Expenditures and Financing Uses	0
	TOTAL EXPENDITURES	16,605,261

	06/30/2010 Estimate	06/30/2011 Projection
CASH AND SHORT-TERM INVESTMENTS		
General Fund	500,000	500,000
Special Revenue Funds:		
Section 690 Capital Reserve Fund	0	0
Section 1431 Capital Reserve Fund	0	0
Athletic Fund	0	0
Other Special Revenue Funds	0	0
Capital Project Fund	0	0
Debt Service Fund	0	0
Enterprise Funds:		
Cafeteria Fund	0	0
Other Enterprise Funds	0	0
Internal Service Fund	0	0
Trust Fund	0	0
Agency Fund	0	0
Total Cash and Short-Term Investments	500,000	500,000
LONG-TERM INVESTMENTS		
General Fund	0	0
Special Revenue Funds:		
Section 690 Capital Reserve Fund	0	0
Section 1431 Capital Reserve Fund	0	0
Athletic Fund	0	0
Other Special Revenue Funds	0	0
Capital Project Fund	0	0
Debt Service Fund	0	0
Enterprise Funds:		
Cafeteria Fund	0	0
Other Enterprise Funds	0	0
Internal Service Fund	0	0
Trust Fund	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	500,000	500,000

2010-2011 Final General Fund Budget (PDE-2028)
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	<u>06/30/2010 Estimate</u>	<u>06/30/2011 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Authority Lease Obligations	0	0
Extended Term Financing Agreements Payable	0	0
Bonds Payable	0	0
Accumulated Compensated Absences	0	0
Other Long-Term Liabilities	0	0
Lease-Purchase Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	0	0
<u>SHORT-TERM PAYABLES</u>		
Other Funds	0	0
General Fund	500,000	500,000
TOTAL SHORT-TERM PAYABLES	500,000	500,000
TOTAL INDEBTEDNESS	500,000	500,000

Account	Description	Amounts
0770	Ending Fund Balance - Unreserved	
	Explanation: <i>Future contingencies.</i>	0
0771	Estimated Ending Unreserved Designated Fund Balance	
0772	Estimated Ending Unreserved Undesignated Fund Balance	411,121
	Explanation: <i>Future contingencies.</i>	
	Ending Fund Balance - Unreserved	411,121
5900	Budgetary Reserve	0
TOTAL ESTIMATED ENDING UNRESERVED FUND BALANCE AND BUDGETARY RESERVE		411,121
0799	Estimated Ending Reserved and Designated Unreserved Fund Balances not scheduled for liquidation this year. (These amounts are not included on the Budget Summary of Estimated Revenues and Other Financing Uses.)	0

Avon Grove Charter School
2010-2011 Budget
Debt Service Ratio
Prior Year Comparison

7/13/2010

	FY 2008-09	Forecasted FY 09-10	Budget FY 10-11
Annual Enrollment	1,123	1,370	1,462
Ordinary Income/Expense			
Income			
6000-Revenue from Local Sources	12,591,850.22	13,622,573.94	15,200,777.54
6600-Food Service Revenue	189,408.39	224,974.55	250,750.00
6700-Revenue-Student Activities	0.00	43,944.00	42,500.00
6750-Camp Fee & After School	0.00	0.00	1,800.00
6999-Misc Income	57,263.23	27,598.58	40,000.00
7000-Revenue from State Sources	692,865.06	893,534.07	677,978.70
8000-Revenue from Fed. Sources	662,666.29	749,801.72	702,574.60
Total Income	14,194,053.19	15,562,426.86	16,916,380.85
Expense			
1000-Instruction	9,103,933.23	9,188,319.42	9,823,488.17
2000-Support Services	4,587,588.99	5,902,930.35	6,398,894.88
3000-Operation of Noninstruct	424,228.68	388,835.99	382,878.31
Total Expense	14,115,750.90	15,480,085.76	16,605,261.35
Net Ordinary Income	78,302.29	82,341.10	311,119.49
Net Surplus	78,302.29	82,341.10	311,119.49
Total Depreciation & Amortization	0	0	\$ 612,000.00
		-119,794.29	
Net Income Plus Base Rent (Fiscal Years: 08-09 & 09-10)	828,302.29	2,098,442.34	0.00
Net Income before Depreciation & Amortization Plus Debt Service (FY: 10-11)	0.00	0.00	2,475,670.75
Debt Service & Rent (Fiscal Years: 08-09 & 09-10)	750,000.00	2,016,101.24	0.00
Debt Service (Fiscal Year: 10-11)	0.00	0.00	1,552,551.26
Debt Service Coverage (DSC) Ratio	1.10	1.04	1.59
	Final		
Unrestricted Cash Balance as of June 30th			
Prior Fiscal Year Operating Expenses(not including debt service)	11,657,151.90	14,115,750.90	15,480,085.76
Required Annual Cash Balance Reserve	582,857.59	705,787.55	774,004.29
5 % of Previous FYE Total Expenses			
Earnings Before Income Tax & Depreciation	828,302.29	2,098,442.34	923,119.49
Total Rent and/or Debt Service Expense	750,000.00	2,016,101.24	1,552,551.26
2010-2011			
Total Instructional Salaries	5,637,842	34%	
Total Support Staff Salaries	2,118,683	13%	
	<u>7,756,525</u>	47%	
Total Instructional Benefits	2,510,901	15%	
Total Support Staff Benefits	894,239	5%	
	<u>3,405,140</u>	21%	
Total Salaries & Benefits	11,161,665	67%	



Avon Grove Charter School Board of Trustees Board Meeting

Tuesday, July 20, 2010

Business Office - Final General Fund Budget

Request motion to approve the 2010-2011 PDE-2028 Final General Budget – Fund Budget as approved at the Board of Trustees meeting held June 23, 2010.